

**MANOR AT RIDGEVIEW RANCH
Budget 2014 Narrative**

INCOME

Regular Assessments

Budget: \$36,540

The semi-annual regular assessment amount is \$210.00 per household. The semi-annual benefited assessment will continue to be \$90.00.

Key Fee Income

Budget: \$200

Income received from the sales of remotes for access gates. Remotes are \$50.00 each.

EXPENSES

General & Administrative

Telephone Expense

Budget: \$2,880

Estimated monthly billing for phone service for access gates.

Repairs & Maintenance

Maintenance Staff

Budget: \$2,640

To provide funds for CCMC staff to check the gates monthly, perform preventative maintenance.

Access Gates

Budget: \$4,000

To provide funds for repairs to access gates by Southwest Access; may include parts that need repair or replacement due to normal wear and tear.

Parts & Supplies

Access Gate Remote Supplies

Budget: \$760

To provide funds for remotes for access gates.

Reserve Contribution

Budget: \$26,460

Funds reserved for the replacement of structural components within The Manors, to include streets and street signs and community gates and monument refurbishment.